



Easy **UL**

**FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY
(A SIMPLIFIED ISSUE UNIVERSAL LIFE INSURANCE POLICY)
(Policy Form No. 09-9817)**

Underwritten by:

**American-Amicable Life Insurance Company of Texas
IA American Life Insurance Company
Occidental Life Insurance Company of North Carolina
Pioneer American Insurance Company
Pioneer Security Life Insurance Company**

Each insurer has sole financial responsibility for its own products.

Easy UL



A Dynamic Approach to Life Insurance Protection!

Why Universal Life?

Universal Life insurance is a dynamic way to protect your family while accumulating cash for your future. The life insurance benefits can replace lost income, pay off debt, or fund your children's education. The cash accumulation can be used to help fund for retirement, or even provide for temporary cash needs.

Life will change, so should your life insurance. The Easy UL plan can give you the choices you need: Death Benefits for your family's protection, Cash Accumulation for flexibility, and optional riders and no cost benefits for peace of mind.

Premiums

Easy UL premiums are flexible. You determine how much premium to pay (up to the maximum allowed) and when to pay it – so long as there is sufficient accumulation value to cover required deductions.

Death Benefits

are generally income tax free and are paid directly to your beneficiary. Settlement options are available that can provide lifetime income to your beneficiary. Combined with one of the Optional Riders, Easy UL can protect against accident, illness, and can even help protect the lives of other family members.

Cash Accumulation

The cash accumulation available with your policy can provide you with flexibility regarding your future premium payment, and access to funds in the form of policy loans and surrenders (in part or in full). Best of all, you are leveraging your premium dollars with tax-deferred growth!

15 Year No Lapse Guarantee

If you pay a specified no-lapse premium on a timely basis, the death benefit will be guaranteed for at least 15 years.

Interest

Easy UL guarantees a minimum interest rate of 3.0%.

Additional Benefits At No Additional Cost

The Terminal Illness Accelerated Benefit Rider and the Accelerated Benefits Rider-Confined Care (where available) are added to every Easy UL policy with no additional premium.

- ◆ **Terminal Illness Accelerated Benefit Rider ¹, Policy Form No. 9473 (AA, PA, PS, OL); TIA302 (IAA).** With this benefit you can receive up to 100% of the death benefit of the policy if diagnosed as terminally ill where life expectancy is 12 months or less (24 months in some states).
- ◆ **Accelerated Benefits Rider-Confined Care ², Policy Form No. 9674 (AA, PA, PS, OL); AB301 (IAA).** With this benefit, if you are confined to a nursing home at least 30 days after the policy is issued you can receive a monthly benefit of 2.5% of the death benefit up to \$5,000 per month.

Optional Riders (with additional premium)

(See rider form for complete details. Additional premiums required and availability and terms vary by state)



You may, at your option, and for additional premium, add these benefits to your Easy UL.

- ◆ **Total Disability Benefit Rider (Disability Income Rider), Policy Form No. 9785 (AA, PA, PS, OL); TD301 (IAA).** With this disability income rider you can receive a monthly benefit should you become disabled to help offset lost income. This benefit will pay for a period of up to two years.
- ◆ **Family Insurance Agreement (FIA), Policy Form No. 8374** provides a combination of decreasing term insurance coverage on the spouse and level term insurance coverage on the children.
- ◆ An available **Children's Insurance Agreement, Policy Form No. 8375 (AA, PA, PS, OL); Children's Insured Benefit Rider Policy Form No. CIB304 (IAA)** which can provide up to \$15,000 of valuable term insurance coverage on the lives of your children. The cost per unit is \$8.52 annually (Maximum of 5 units) regardless of the number of children covered.
- ◆ **Accidental Death Benefit Agreement, Policy Form No. 7160** provides an additional amount to the beneficiary should the insured die as the result of an accident.
- ◆ **Waiver of Premium Disability Agreement, Policy Form No. 7184.** If you become totally and permanently disabled (after six consecutive months of total disability), this benefit will waive the payment of each planned premium, up to the target premium.

All of these features guarantee that you will have a policy that is "custom-designed". You do the designing yourself by combining the features you need when you need them. The remarkable thing is: you can do it with just one policy. You can do it with Easy UL because it changes when you do!

Consider all the facts, then make your own decision.

The American-Amicable group of companies offers life insurance products with different product features, benefits, and charges; including different death benefit options, issue ages, and underwriting classifications.

For all the details about the dynamic Easy UL from the American-Amicable group of companies, contact your licensed sales representative today, e-mail us at contactus@aatx.com or visit us at www.aatx.com.

Of course, as with the selection of any life insurance policy, you must carefully consider your own financial situation and the many alternatives available to you. No single life insurance product design may have all the features you find desirable. Therefore, it is important to understand the features available so that you can make the best decision for you and your family.

'Terminal Illness Accelerated Benefit Rider, Policy Form No. 9473 (AA, PA, PS, OL); TIA302 (IAA).

If you are diagnosed with a life expectancy of 12 months or less (some states 24 months) by a licensed physician, you may receive up to 100% of the death benefit. The payment of the accelerated benefit will reduce the death benefit proceeds by the amount of the benefit paid. The cash value (if any), and the amount available for loans (if any), and the premium for the policy will decrease in proportion to the amount of the benefit paid. Availability varies by state. See the rider for complete details.

² Accelerated Benefits Rider-Confined Care, Policy Form No. 9674 (AA, PA, PS, OL); AB301 (IAA).

If a licensed physician provides the company a written statement of the diagnosis of your medical condition and states that you are a full time permanent resident of a Nursing Home and will continue full time permanent residence in a Nursing Home until death, you may receive a fixed monthly payment equal to the lesser of 2.5% of the policy face amount or \$5,000. The payment of the accelerated benefit will reduce the death benefit proceeds by the amount of the benefit paid. The cash value (if any) and the amount available for loans (if any), and the premium for the policy will decrease in proportion to the amount of the benefit paid. Availability varies by state. See the rider for complete details.

The acceleration-of-life-insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life-insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), drug assistance, or other public assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.