

Easy UL

Frequently Asked Questions (FAQ's)

Can the premium amount change?

Yes, the premium payments are flexible. The client can determine how much premium to pay (up to the maximum allowed) and when to pay it; so long as there is sufficient accumulation value to cover required deductions.

What is the 15 year No Lapse Guarantee?

If the insured pays the specified no-lapse premium (shown in Agent Guide), the death benefit will be guaranteed for a minimum of at least 15 years.

What is the minimum interest rate?

The guaranteed interest rate is 3.0 % and can never go any lower.

Is there a choice of Death Benefit Options?

Yes, there are 2 options available.

Option 1: Level Death Benefit - the total death benefit is the current face amount.

Option 2: Increasing Death Benefit - the death benefit is the total of the current face amount and the cash value that has accrued within the policy.

Where can I find illustration software for this product?

The illustration software for the Easy UL is available under the Marketing Sales section of the Company website. Select the tab labeled "Illustrations" and then the product name. The software provides great flexibility so that you can show your client many coverage and payment options.

Do I have to send a signed illustration with the application?

Either the Life Illustration Acknowledgement form (Form No. 9113) or a copy of the Illustration signed by the applicant must be submitted to the Home Office with the application.

Will an exam, blood work, or urine specimen be required when applying for coverage?

No, these requirements are not necessary to apply for the Easy UL. A telephone verification call is sometimes required based upon certain ages and coverage amounts specified in the Agent Guide.