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# Whole Life Insurance

# PRODUCT GUIDE

**LifeScape®**

**For Agent use only.**  
Product availability and features vary by state.



# Product Guide for LifeScape® Whole Life Insurance

## Important Notice

This is a generic product guide. Your state may require a state-specific contract. The contract, **A-LL00**, or the optional benefits listed may not be available in all states.

**The individual contract is your ultimate authority for any questions you may have about the requirements of this product.**

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## Quick Facts

### PRODUCT TYPE

LifeScape® Whole Life is a level benefit, participating whole life insurance policy with level, guaranteed premiums through maturity at age 100. Any dividends declared on this policy due to its participating status will be paid according to the dividend option selected.

### ISSUE AGES

0-85/Age Nearest Birthday

### PREMIUM BANDING

Band I: \$10,000 to \$49,999

Band II: \$50,000 to \$99,999

Band III: \$100,000+

### ISSUE CLASSES

#### Face Amounts \$10,000 - \$49,999

Ages 0-14: Male/Female – Select Non-Tobacco

Ages 15-85: Male/Female – Select Non-Tobacco, Tobacco

#### Face Amounts \$50,000 - \$99,999

Ages 0-14: Male/Female – Select Non-Tobacco

Ages 15-85: Male/Female – Select Non-Tobacco, Tobacco

#### Face Amounts \$100,000+

Ages 0-14: Male/Female – Select Non-Tobacco

Ages 15-85: Male/Female – Preferred +, Preferred, Select Non-Tobacco, Tobacco

**Note:** for Select, Male/Female **and** Tobacco, Male/Female — substandard through Table 10 (350%)

### PREMIUMS

Level, guaranteed, and based on premium band, issue class, and issue age (nearest birthday).

### PAYMENT MODES AND FACTORS

Annual – 1.000

Semiannual – 0.510

Quarterly – 0.264

Monthly Preauthorized Bank Plan – 0.088

### POLICY FEE

\$65.00

### DIVIDENDS

The standard dividend options are:

Option 1. Paid-up Additions

Option 2. Accumulate at Interest

Option 3. Reduce Premiums/Cash

Option 4. Reduce Premium/Paid Up Additions

Option 5. Paid in Cash

If no dividend option is indicated on the Application, dividends will be applied to Paid-Up Additions (Option 1).

## Quick Facts (continued)

### POLICY LOANS

Available when policy has cash surrender value. Preferred Policy loans available with qualifications.

### OPTIONAL BENEFITS AND RIDERS

Value Enhancement Rider (VER) – Periodic and Single

Waiver of Premium Rider

Children's Term Insurance Rider

Yearly Renewable Term Rider (YRT) – Level and Decreasing

Mortgage Protection Term Rider – 10, 15, 20, 25 and 30 year

Additional Person Term Rider (APT) – Level and Decreasing

Protected Insurability Rider

Payor Benefit Rider

Accidental Death Benefit Rider

Additional Deposit Rider

Monthly Disability Income Rider

Accident Only Disability Income Rider

# Adaptability in Insurance Planning

Many of your clients want and need adaptability in planning for their insurance needs. LifeScape® policies are designed to be flexible – to better meet your clients’ needs. Our life policies are designed to be affordable for your clients, now and in the future. Consider LifeScape® Term Life, Universal Life, Whole Life, or Graded Premium Whole Life.

## WHY USE LIFESCAPE® WHOLE LIFE?

LifeScape® Whole Life is a life insurance plan that can be used to help meet the goals of your individual life insurance clients. It includes a host of features and riders designed to help you adapt the product to your clients’ protection and cash value needs. LifeScape® Whole Life is well suited for the personal/family, business, and estate planning markets.

Policyowners can use the cash values to acquire additional retirement income, accumulate funds for estate liquidity, fund the education of children or grandchildren, or provide funds for any emergency. Whatever the needs, your client can use LifeScape® Whole Life as a foundation for the future.

The flexibility of LifeScape® Whole Life has real advantages for you, too. The addition of this product to our portfolio will help you reach your production goals.

## ABOUT LIFESCAPE® WHOLE LIFE

LifeScape® Whole Life is a participating life policy with increasing premium payments, available at issue ages 0-85. Premiums for any given issue age are based on underwriting class and tobacco use. The minimum policy issue for LifeScape® Whole Life is \$10,000 for Band I and \$50,000 for Band II. Select Non-Tobacco and Tobacco underwriting classes are available for Band I and Band II. Band III has a minimum policy issue of \$100,000 and offers Preferred+, Preferred, Select Non-Tobacco and Tobacco underwriting classes.

# How it works

## PREMIUMS

LifeScape® Whole Life is a level benefit, participating whole life policy with level, guaranteed premiums through maturity at age 100. The total premium is based on policy size, the insured’s age and underwriting class, plus all riders and benefits. Consider adding the Value Enhancement Rider and Term Riders to provide additional flexibility to the premium and cash values.

## POLICY FEE AND PREMIUM MODES

LifeScape® Whole Life policies have a policy fee of \$65 per year. Premium payment modes are annual (100%), semi-annual (51%), quarterly (26.4%), and monthly pre-authorized bank plan (8.8%).

## POLICY VALUES

Calculation of minimum policy values and reserves are based on the *1980 Commissioner’s Standard Ordinary Mortality Table*. Policy cash values can be determined using the illustration software provided with this guide.

## How it works (continued)

### POLICY LOANS

Standard policy loans are available at a competitive interest rate declared by the Company. A loan balance will reduce the policy's benefits and dividends payable. The dividend reduction varies with the current interest rate for dividends payable and the interest rate charged for loans.

Preferred Policy Loans are available to policyowners: (1) whose policies have been in force 12 or more years, (2) who are 60 or older with a policy in force two or more years, or (3) who have a policy which has been in force two or more years with a cash surrender value of \$10,000 or more. Policyowners who meet one of these criteria may borrow up to 10% of the policy's loan value per year on a preferred basis. The dividend reduction for Preferred Policy Loans is equal to .5% of the Preferred Loan average daily loan balance.

## Additional Benefit Riders (no premium charged)

### ACCELERATED BENEFIT (Living Benefit) RIDER

This rider provides an accelerated payment of life insurance proceeds to a policyowner who is terminally ill or is permanently confined to a nursing home. The proceeds include the *Policy Face Amount*, less:

- Any policy debt,
- Decreasing Term Rider amounts,
- Level Term Rider and policy amounts not in a conversion period, and
- Accidental Death Benefit Rider amounts.

The eligible life insurance proceeds cannot exceed \$250,000 from all policies and riders on the policyowner issued by Assurity. This rider will be attached only at the time of issue if approved in your state. *There is no extra premium charged for this benefit.* Certain states require that the proposed policyowner sign a disclosure form (R120 Disc.) before the Company can include the rider.

### EXCHANGE PRIVILEGE RIDER

(Issue Ages: 0-65)

This rider allows the policyowner to exchange the policy for one on the life of another person. This protects the owner from the necessity of lapse or surrender of a policy when it is advantageous to exchange coverage on one life to coverage on a second life. This could occur in key-person insurance situations, or when single policyowners marry. It does not guarantee that the second policy will be issued, and full underwriting requirements must be met for the second insured's attained age and amount of insurance.

The new policy can be any life insurance plan currently issued by Assurity, except term insurance. *There is no premium charged for this benefit.*

# Optional Benefits and Riders

## VALUE ENHANCEMENT RIDER (VER) (Issue Ages: 0-80)

(Also known as the Paid-Up Insurance Purchase Option Rider in the contract)

The VER is designed to provide additions of paid-up insurance which enhance total policy death benefits and cash values. The amount of paid-up insurance a premium will buy depends on the policyowner's attained age at purchase, the gender of the policyowner, and the Net Purchase Option Premium (the amount paid less 7%).

**NOTE: Not available on Special Class cases. (1035 Exchanges are allowed through Table D.)**

### Payment Options

**Periodic Premiums** – The minimum amount of premium paid per year is \$120. Premiums must be paid on the same mode as the base policy. Modal factors do not apply to periodic VER premiums. The maximum per year is 10 times the premium on the base policy, but it *cannot* exceed \$50,000 annually.

**Single Premium** – The minimum amount is \$500. The maximum amount is 20 times the premium on the base policy, but it *cannot* exceed \$500,000.

## WAIVER OF PREMIUM RIDER (Issue Ages: 15-55)

If the policyowner becomes totally disabled for six consecutive months while the policy and this rider are in force, the premiums for the LifeScope® Whole Life policy and any riders will be waived. Any premium paid during that six-month period will be refunded. Premiums will no longer be waived if the total disability ceases. **No premiums will be waived for any portion of total disability existing more than one year before the insured provides the company notification and proof of the disability.**

## CHILDREN'S TERM INSURANCE RIDER

With the LifeScope® Children's Term Insurance Rider, all of the policyowner's children who meet the issue age requirements (0-18 years for insured children and 18-55 for the primary policyowner) are provided with term coverage for one level premium amount. One unit is equal to \$1,000 of insurance coverage. The minimum number of units is one; the maximum is 25 units (or \$25,000).

## YEARLY RENEWABLE TERM RIDER (Issue Ages: 18-70)

This rider provides one-year term insurance on the policyowner with the option to renew to the earlier of the cessation of premiums under the base policy or age 80. Premiums are guaranteed for five years, and beyond that, may not exceed those shown in the *Table of Guaranteed Maximum Premiums*.

This rider is available in two forms:

- (1) Level premium with decreasing benefits, or
- (2) Increasing premium with level benefits.

The *minimum* initial benefit is \$25,000. The *maximum* initial benefit of all term riders on the base policyowner is limited to 10 times the Base Policy Face Amount.

This rider is convertible to permanent insurance up to the rider benefit in force on the date of conversion. This rider can be converted before the policy anniversary closest to the policyowner's 65th birthday.

## Optional Benefits and Riders (continued)

### MORTGAGE PROTECTION TERM RIDER (Issue Ages: 18-70)

This rider is available in five-year increments from 10- to 30-year terms. The Mortgage Protection Rider is a decreasing term insurance rider based on an 8.5% amortization schedule. The *minimum* benefit is \$25,000. The *maximum* initial benefit of all term riders on the base policyowner is limited to 10 times the Base Policy Face Amount.

Issue Ages	Maximum Term
18-50	30 Years
18-55	25 Years
18-60	20 Years
18-65	15 Years
18-70	10 Years

This rider may be converted to a whole life policy on any premium due date before the policy anniversary nearest to the policyowner's 65th birthday and prior to termination of the rider. If the conversion takes place within:

- 10 years for the 30-year plan
- 7 years for the 25-year plan
- 5 years for the 20-year plan
- 4 years for the 15-year plan
- 3 years for the 10-year plan

of the issue date, the face amount of the new policy may be the original face amount of this rider.

If the conversion takes place after the above policy years, the face amount of the new policy cannot exceed the amount of insurance in force under this rider on the conversion date.

### ADDITIONAL PERSON TERM RIDER (Issue ages: 0-70)

This rider provides one-year term insurance on an additional person with the option to renew to the earlier of the cessation of premiums under the base policy or when the additional person attains age 80. The additional person must have an insurance relationship with the policyowner. When the additional person is not a family member, a separate application is required.

*This rider is available in two forms:*

1. Level premium with decreasing benefits, or
2. Increasing premium with level benefits.

The *minimum* initial benefit is \$25,000. The *maximum* initial benefit is limited to the lesser of 10 times the Base Policy Face Amount or the total amount of coverage (base and riders) on the policyowner under the policy.

This rider is convertible to permanent insurance up to the rider benefit in force on the date of conversion. This rider can be converted before the policy anniversary closest to the additional person's 65th birthday.

## Optional Benefits and Riders (continued)

### PROTECTED INSURABILITY RIDER (Issue Ages 0-37)

The Protected Insurability Rider may be attached only at the time of issue. The Protected Insurability Rider gives the policyowner an option to buy extra insurance at ages 25, 28, 31, 34, 37, and 40 without further evidence of insurability. Options can be exercised in the event of marriage, or birth/adoption of a child. If exercised, this option replaces the next available age option. The number of *optional* units may not exceed the number of thousands of initial Face Amount of Insurance of the base policy, subject to a 10-unit minimum and a 50-unit maximum. The 50-unit maximum applies to all policies on the life of the applicant.

Each optional unit provides the right to purchase:

- \$1,000 of new insurance on the life of the policyowner on each of *several option dates*, and
- \$1,000 of new insurance on the life of the policyowner on *special option dates*.

Also, each unit provides \$1,000 of term insurance on the life of the policyowner for a period of three months after marriage or the birth/adoption of a child.

### PAYOR BENEFIT RIDER

**Issue Ages for children: 0-14**

**Age of premium payor: 18-55**

This rider provides for waiver of premiums until the Insured reaches age 25 in the event of death or total disability of the premium payor.

### ACCIDENTAL DEATH BENEFIT RIDER (Issue Ages 10-60)

Minimum Amount Issued - \$50,000 for all issue ages

Maximum Amount Issued on any one life – Base Policy Face Amount: The amount in force in all companies cannot exceed \$250,000.

The Accidental Death Benefit Rider provides for the payment of an Accidental Death Benefit, equal to the face amount up to a maximum of \$250,000, upon the accidental death of the policyowner which occurs:

1. As the direct result of accidental bodily injury sustained independently of all other causes, and
2. Prior to the policy anniversary nearest the policyowner's 70th birthday, and
3. Within 90 days from the date of the injury.

**Exclusions** to Accidental Death Benefit Rider:

This rider does not cover death caused directly or indirectly by:

1. Suicide or attempts there at, while sane or insane;
2. War or any act of war, declared or undeclared;
3. An injury received while serving in the armed forces.

## Optional Benefits and Riders (continued)

### ADDITIONAL DEPOSIT RIDER

The Additional Deposit Rider allows the policyowner to add (or pay in) additional money to the Payment Option. This additional money along with the cash value of the policy and the value of any dividends, may be applied to a Payment Option. The additional deposit amount is limited to an amount which, when added to the Policy Values, provides a monthly income for the policyowner's life of no more than 1% of the Policy Face Amount. *There is no premium charged for this benefit.*

### MONTHLY DISABILITY INCOME RIDER

(Refer to the Disability Income Product Guide and Occupation Guide for rules.)

This rider provides a monthly benefit if the insured becomes totally disabled as the result of a covered accident or sickness. This rider is guaranteed renewable to the Insured's attained age 65. The rider terminates at the attained age 65 of the insured.

This rider is also available to another insured, provided there is an insurable interest, and the other insured has applied and been approved for the other insured term rider. The premiums are based on the other insured's gender, age and underwriting class. Disability riders are limited to one rider per insured, per policy.

Applicants must be employed on a full-time basis and their occupation must appear in the Occupation Guide for Assurity's Personal Disability Income Policy. This rider will only be offered on policies issued with a table 4 rating or less. The maximum monthly benefit offered to government employees is \$1,000.

#### **Elimination Period**

90 days

#### **Benefit Period**

2 years

#### **Underwriting**

Simplified underwriting

#### **Issue Ages**

18-60 (age nearest)

#### **Maximum Monthly Benefit Amount**

Monthly Benefit Amount must be rounded to the lowest \$100 increment. Lesser of \$3,000 per month or 1.5% of the base policy face amount (base and term riders). The benefit amount is limited to a maximum of 60% of applicant's gross earned monthly income, 40% in CA. The maximum disability income benefit issued will also be based upon the total of all in force individual and group disability income benefits.

## Optional Benefits and Riders (continued)

### ACCIDENT ONLY DISABILITY INCOME RIDER

(Refer to the Disability Income Product Guide and Occupation Guide for rules.)

Provides a monthly benefit if the insured becomes totally disabled as the result of a covered accident. This rider is guaranteed renewable through the attained age 65 of the insured. The rider terminates at the attained age 65 of the insured.

This rider is also available to an other insured, provided there is an insurable interest, and the other insured has applied and been approved for the other insured term rider. The premiums are based on the other insured's gender, age and underwriting class. Disability riders are limited to one rider per insured, per policy.

Applicants must be employed on a full-time basis and their occupation must appear in the Occupation Guide for Assurity's Personal Disability Income Policy. This rider will only be offered on policies issued with a table 4 rating or less. The maximum monthly benefit offered to government employees is \$1,000.

#### **Elimination Period**

90 days

#### **Benefit Period**

2 years

#### **Underwriting**

Simplified underwriting

#### **Issue Ages**

18-60 (age nearest)

#### **Maximum Monthly Benefit Amount**

Monthly Benefit Amount must be rounded to the lowest \$100 increment. Lesser of \$3,000 per month or 1.5% of the total face amount (base and term riders). The benefit amount is limited to a maximum of 60% of applicant's gross earned monthly income, 40% in CA. The maximum disability income benefit issued will also be based upon the total of all in force individual and group disability income benefits.

## Optional Benefits and Riders (continued)

### EXCLUSIONS FOR THE DISABILITY INCOME RIDERS (may vary by state)

Assurity will not pay the monthly benefit if the disability of the Insured results from any of the following:

- Engaging in or attempting to commit a felony
- Engaging in an illegal occupation
- Intentionally causing a self-inflicted injury
- Committing or attempting to commit suicide; whether sane or insane
- Involvement in any period of armed conflict, whether declared or not
- Using drugs or alcohol except for prescribed drugs taken as prescribed
- Piloting a non-commercial aircraft more than 150 hours annually
- “Flying for pay” an aircraft outside of established air routes in the United States or Canada
- Involvement in motor vehicle or boat racing, hang gliding, sky diving, mountain or rock climbing, underwater diving and pro sports
- Traveling outside of the United States or Canada for more than 14 days
- Operating a motor vehicle while under the influence of alcohol or drugs

## Administrative Guidelines

### ADVANCE PREMIUMS

Premiums may be paid in advance of their due date. When annual premiums are paid *at least a year in advance*, a discount is applied. The discount rate may change periodically to reflect current interest rates.

### ASSIGNMENTS

The Company accepts collateral assignments of life insurance. An assignment form can be requested from Life and Annuity Administration at the Home Office. The form is to be returned to the assignee and a copy retained by the Company.

### ANNUAL STATEMENT

The policyowner will receive a Policy Annual Statement on each policy anniversary. The statement will show all policy activity for the prior policy year.

### CHANGE OF BENEFICIARY

To change the beneficiary on an in-force policy, a *Request for Change of Beneficiary* form must be completed. Please request this form from and return it to the Life and Annuity Administration in the Home Office. The return of the policy is not required.

## Administrative Guidelines (continued)

### CHANGE OF OWNER

The owner of an in-force policy may be changed while the Insured is alive. To change the owner, a Change of Ownership form must be completed. This form may be requested and then returned to Life and Annuity Administration in the Home Office. The return of the policy is not required.

### DIVIDENDS

The standard dividend options are:

**Option 1 – Paid-up Additions.** Policy dividends are used to purchase additional paid-up insurance. The amount of additional insurance purchased is that which the dividend, applied as net single premium, can buy at the Insured's attained age.

**Option 2 – Accumulate at Interest.** Policy dividends remain with the company and are maintained in an accumulating fund. On each policy anniversary, the fund balance is credited with interest and increased by each year's dividend paid. The guaranteed minimum interest rate is 3%. Interest earned on dividends accumulating with interest is taxable annually.

**Option 3 – Reduce Premiums/Cash.** Dividends are directly applied to reduce the contract premium currently due on the policy. Any additional dividends are returned directly in cash to the Policyowner.

**Option 4 – Reduce Premium/Paid Up Additions.** Dividends are directly applied to reduce the contract premium currently due on the policy. Any excess dividend paid is used to purchase additional paid-up insurance.

**Option 5 – Paid in Cash.** Dividends are paid in cash to the Policyowner.

If no dividend option is indicated on the Application, dividends will be applied under the Paid-up Additions (Option 1).

### DUPLICATE POLICIES

A duplicate policy is available through Life and Annuity Administration. The policyowner will be mailed a *Lost Policy Affidavit*. The Company will prepare and mail a duplicate policy upon receipt of the completed affidavit.

### GRACE PERIOD

A 31-day grace period is included in the policy for premiums not paid on or before the due date.

### ILLUSTRATED PRODUCT

The LifeScape® Whole Life policy is subject to the NAIC Model Illustration Regulation. Compliant software is readily available. If the illustration you present does not match what is sold, a disclosure form (form number A-SA-18 (03/01) needs to be completed, signed and submitted with the Application.

## Administrative Guidelines (continued)

### POLICY ADDITIONS

When an addition to a policy is requested by a policyowner, please contact the Home Office for an *Application for Policy Change, or Reinstatement Form*. The policy does not have to be returned with the form. A \$15 service fee will be collected from the policyowner when term insurance riders are added to a policy.

### PREMIER POLICY LOANS

To qualify for a Premier Policy Loan, a policyowner must either: (1) have the policy in force for 12 or more years, (2) be 60 years or older with a policy in force two or more years, or (3) have a policy in force for at least two years with a cash surrender value of \$10,000 or more. These policyowners may borrow up to 10% per year of the policy's loan value with the dividend reduction being limited to .5% of the average daily loan balance.

### PROJECTION OF BENEFITS

The Company will provide a projection of future benefits and values for the policy upon written request by the policyowner. A projection may be requested at any time, but the Company reserves the right to charge a fee for this service.

### REINSTATEMENT

A lapsed policy may be reinstated within 3 years of the lapse date if: (1) the Company agrees the insured is insurable, and (2) all unpaid premiums, including the compound interest of 6% from each due date, is received.

### STANDARD POLICY LOANS

The loan value of the policy equals the cash value at the time of the loan — less any unpaid premiums and any unpaid loans or loan interest — through the next policy anniversary. The policyowner must send a signed, written request to the Company. All loan checks are mailed directly to the policyowner with a copy sent to you.

### SURRENDER

To surrender a policy, the policyowner must send a written request to Life and Annuity Administration at the Home Office and return the original policy.

## Administrative Guidelines (continued)

### ADMINISTRATION OF THE CONVERSION OPTION UNDER A TERM RIDER

Conversion does not require evidence of insurability. The new policy will be a permanent plan currently issued by the Company. The premium for the new policy shall be based on the policyowner's:

- age on the *Date of Issue* of the new policy and
- risk classification under this policy.

On the conversion date, if the existing policy includes a Waiver of Premium Rider, the *new* policy may include the Waiver of Premium Rider *currently* being issued by the Company, provided:

- the insured is not then *Totally Disabled* as defined in the current disability provision and
- the insured is "insurance age" 55, or younger.

If the Waiver of Premium Rider was not included in the policy, it will be included in the new policy only:

- with the approval of the Company, and
- upon evidence, satisfactory to the Company, of the insured's insurability.

A *Conversion Application* must be completed and returned to the Life and Annuity Underwriting, along with the original policy that included the term rider.

Since conversion cases are not handled on a C.O.D. basis, the full, initial premium must be submitted with the application. However, any unearned premium from the rider can be applied toward the initial premium for the new policy.

### ADMINISTRATION OF WAIVER OF PREMIUM RIDER

Contact Life and Annuity Administration to obtain the appropriate proof form for the Waiver of Premium Rider. This form must be completed by the policyowner and his/her physician, and then returned to the Home Office.

- The policyowner must continue to pay all premiums until the waiver of premium claim is approved.
- The Waiver of Premium Rider becomes effective on the date determined by Life and Annuity Administration.

When the claim is approved, premiums paid after the date of disability will be refunded.

However, no premium will be waived if its due date is more than one year prior to notice of claim.

### DEATH CLAIM PROCESSING

Please contact Life and Annuity Administration to request an *Application for Individual Life Benefits* and provide the policyowner's date of death. Return the completed application to Life and Annuity Administration along with a certified copy of the policyowner's death certificate and the policy.

## Administrative Guidelines (continued)

### PREMIUM BILLING

The original premium notice for the direct premium mode is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed 5 days after the due date. If a remittance is still not received at the end of the 31-day grace period, lapse/nonforfeiture processing will be initiated.

Pre-authorized premium payments may be drafted on any day falling between the 1st and the 28th of each month. If a pre-authorized payment is returned, the Company will notify the policyowner and send a copy of the notification to you, the agent. If a remittance is not received prior to the expiration of the grace period, lapse/nonforfeiture processing will be initiated.

Please contact Client Accounting at the Home Office for authorization forms needed to indicate a change in banks or to deduct a premium from a policyowner's bank account.

### LIST BILLING

If you need to establish a "list billing," contact Kathy Foust in Policy Accounting at 1-800-869-0390 (ext. 4390) at the Home Office. Policy premiums arranged on a list bill are billed to a policyowner's place of employment.

## Product Definitions

### ASSIGNMENT

The policy may be transferred, or assigned, to another person or organization.

### AUTOMATIC PREMIUM LOAN (APL)

Premiums not paid at the end of the grace period may be paid by loan, if the policy has sufficient loan value to pay the requested premiums. APL must either be requested on the policy's application, or in writing, and received at the Company before the Grace Period expires.

### CONTESTABLE PERIOD

This policy cannot be contested after it has been in force during the insured's lifetime for two consecutive years from the date of issue.

### DIVIDENDS

LifeScape® Whole Life is a participating policy and is eligible to share in payment of the Company's earnings. Dividends are not guaranteed.

### LOAN INTEREST

Loan interest is charged from the date of the loan and is payable annually (in arrears) at each policy anniversary. The loan interest will not exceed the greater of the published Monthly Average for the calendar month ending 2 months before the rate is determined; or the rate used to compute this Policy's Cash Values plus 1% per annum.

## Product Definitions (continued)

### MISSTATEMENT OF AGE OR SEX

If the insured's age or sex is misstated in the application, the proceeds will be adjusted to the amount the premium paid would have purchased for the correct age or sex.

### NON-FORFEITURE OPTION

When a policyowner does not pay the premiums for a LifeScape® Whole Life policy, the options are:

1. Surrender the policy for its surrender value.
2. Use the surrender value to purchase a reduced paid-up policy.
3. Continue the policy as extended term insurance by applying the surrender value as a net, single premium

### PAYMENT OPTION

The policyowner may elect a pay-out option while living or a beneficiary upon death. Payment options include: Payment for a Fixed Period; Payment of Fixed Amount; Left at Interest; or Alternate Payment for Life.

### RIGHT TO CANCEL

After examining the policy, the policyowner may cancel the policy within 30 days of delivery for a full premium refund. Cancellation is effective on the date the policy is returned to the Home Office or the representative from whom it was purchased. We will refund the full premium paid and the policy will be treated as if it were never issued.

### SUICIDE

If the insured dies by suicide within two years of the date of issue, the Company's liability is limited to a refund of premiums. After two years, death by suicide is paid in full.

### SURRENDER VALUE

The policy surrender value is equal to the Guaranteed Cash Value increased by the cash value of paid-up additions/dividend accumulations, less any loan balance.

## Non-Medical Limits and Exam Requirements

To determine the underwriting requirements, add up the total amount of coverage applied for on this application, including term riders plus other insurance in force with Assurity Life within the past two years. Exclude group insurance.

When you conclude the proposed insured's application process, make arrangements to schedule the underwriting requirements.

On juvenile insurance (ages 0-16), the parent(s) must carry twice the child's current in-force coverage plus the applied-for amount.

Note: These limits are subject to change at any time. Assurity reserves the right to require a medical exam and/or other medical requirements on any proposed insured.

### Exam Limits Chart (effective 2/01/2008)

Age	Amount	Non-Med or Exam	UA	BLD	EKG	TMT
0-14	Up to \$300,000	Non-Med	No	No	No	No
	We may request a statement from the personal physician					
15-35	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$250,000	Exam*	Yes	No – Yes if Pref.	No	No
	\$250,001 to \$750,000	Exam*	Yes	Yes	No	No
	\$750,001 to \$2,000,000	Exam*	Yes	Yes	Yes	No
	\$2,000,000 and up	MD	Yes	Yes	Yes	No
36-45	To \$99,999	Non-Med	No	No	No	No
	\$100,000 to \$200,000	Exam*	Yes	No – Yes if Pref.	No	No
	\$200,001 to \$500,000	Exam*	Yes	Yes	No	No
	\$500,001 to \$2,000,000	Exam*	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
46-55	To \$75,000	Non-Med	No	No	No	No
	\$75,001 to \$150,000	Exam*	Yes	No – Yes if Pref.	No	No
	\$150,001 to \$300,000	Exam*	Yes	Yes	No	No
	\$300,001 to \$2,000,000	Exam*	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
56-65	To \$50,000	Non-Med	No	No	No	No
	\$50,001 to \$100,000	Exam*	Yes	No – Yes if Pref.	No	No
	\$100,001 to \$250,000	Exam*	Yes	Yes	No	No
	\$250,001 to \$2,000,000	Exam*	Yes	Yes	Yes	No
	\$2,000,001 and up	MD	Yes	Yes	No	Yes
66 and up	To \$50,000	No	No	No	No	No
	\$50,001 to \$100,000	Exam*	Yes	No – Yes if Pre.	No	No
	\$100,001 to \$500,000	Exam*	Yes	Yes	Yes	No
	\$500,001 to \$1,000,000	MD	Yes	Yes	Yes	No
	\$1,000,001 and up	MD	Yes	Yes	No	Yes

\*If a Teleapp is completed, or if all questions on the app are completed, we can waive this and use an abbreviated exam in which the paramed records height, weight, blood pressure and pulse.

Preferred classes require a fasting full blood draw. DBS (Dried Blood Spot) is not acceptable. We reserve the right to request exam requirements on any amount and/or age. For ages 76 and above, the exam must be by an M.D. unless the proposed insured has an M.D. who can supply records in the last two years.

## Non-Medical Limits and Exam Requirements (continued)

Preferred Non-Tobacco is defined as a non-user of tobacco products for the past 12 months.  
 Preferred+ Non-Tobacco is defined as a non-user of tobacco products for the past three years.  
 Preferred Tobacco guidelines are the same as preferred with the exception of tobacco usage.

### PREFERRED GUIDELINES

- Non-user of tobacco products for one year.
- No more than one death of a parent, brother or sister under the age of 60 from cancer or cardiovascular disease.
- No private aviation, hazardous avocations or occupations.
- No DUI or “reckless driving” convictions within the last five years; no more than two moving violations in the past three years.
- Stable, mild anxiety or depression – individual consideration.
- No personal history of vascular disease or life-threatening cancer; must be a standard risk.
- No treatment or counseling regarding drug or alcohol use within the last seven years.
- Blood pressure, treated or untreated, must be no higher than 140/90.
- Total cholesterol treated or untreated, not to exceed 250 mg/dl, Chol/HDL ratio of 6.5 or less
- Body build not to exceed limits set forth in the chart below.

<b>Preferred Height/Build Table</b>		
<b>HEIGHT</b>	<b>MALES Max Wgt. (lbs.)</b>	<b>FEMALES Max Wgt. (lbs.)</b>
4'10"	145	136
4'11"	151	141
5'0"	156	145
5'1"	161	150
5'2"	166	155
5'3"	172	160
5'4"	177	166
5'5"	183	171
5'6"	188	176
5'7"	194	181
5'8"	200	187
5'9"	206	192
5'10"	212	198
5'11"	218	204
6'0"	224	210
6'1"	231	216
6'2"	237	221
6'3"	244	228
6'4"	250	234
6'5"	257	240
6'6"	263	246
<b>Body Mass Index</b>	30	28

## Non-Medical Limits and Exam Requirements (continued)

### PREFERRED+ GUIDELINES

- Non-user of tobacco products for three years.
- No death of a parent, brother or sister under the age of 60 from cancer, diabetes or cardiovascular disease.
- No private aviation, hazardous avocations or occupations.
- No DUI or “reckless driving” convictions within the last seven years; no more than two moving violations in the past three years.
- No treatment for anxiety or depression.
- No personal history of vascular disease, life-threatening cancer or diabetes; must be a standard risk.
- Never been treated or received counseling for alcohol or drug use.
- Blood pressure must be no higher than 140/90; treatment disqualifies for Preferred+.
- Total cholesterol (untreated) not to exceed 220 mg/dl, Chol/HDL ratio of 5.0 or less
- Body build not to exceed limits set forth in the chart below.

<b>Preferred+ Height/Build Table</b>		
<b>HEIGHT</b>	<b>MALES Max Wgt. (lbs.)</b>	<b>FEMALES Max Wgt. (lbs.)</b>
4'10"	136	126
4'11"	141	131
5'0"	145	135
5'1"	150	140
5'2"	155	144
5'3"	160	149
5'4"	166	154
5'5"	171	159
5'6"	176	164
5'7"	181	169
5'8"	187	174
5'9"	192	179
5'10"	198	184
5'11"	204	190
6'0"	210	195
6'1"	216	200
6'2"	221	206
6'3"	228	212
6'4"	234	217
6'5"	240	223
6'6"	246	229
<b>Body Mass Index</b>	28	26

## Additional Information Regarding Examinations

Our authorized paramedical firms have the examination forms, containers and blood draw kits in stock.

**To qualify for any of the Company's preferred underwriting classifications, the full blood profile must be completed.**

The non-medical and examination limits for life insurance is based upon the amount issued or administered by Assurity Life Insurance Company, including term riders, in the last **two** years and the amount **currently** being applied for. Exclude group insurance.

### Value Enhancement Riders (VER)

**Single Premium VER**—If the amount of coverage provided by the rider minus the premium for the rider (“net amount of risk”) is less than \$10,000, do not add it to any other amount applied for and in force to determine if an examination is needed. If it is more than \$10,000, add that amount to determine if an examination is needed.

**Periodic VER**—If the periodic VER has a premium of \$500 per year or less, add \$2,500 to the applied-for amount to determine if an examination is needed and what the appropriate requirements are. If the premium is more than \$500 per year, add \$5,000 to the applied-for amount to determine if an examination is needed and what the appropriate requirements are.

### Authorized Paramedical Firms:

<b>American Paraprofessional Systems, Inc. (APPS)</b>	<b>(800) 635-1677</b>
<b>Examination Management Services (EMSI)</b>	<b>(800) 872-3674</b>
<b>ExamOne Worldwide</b>	<b>(800) 873-8845</b>
<b>Portamedic Hooper Holmes</b>	<b>(800) 765-1010</b>

For significant medical health histories or if the applicant has been declined previously, contact Home Office Underwriting prior to scheduling an examination.

**The Company reserves the right to require a medical examination or other medical requirements on *any* proposed insured.**

## LifeScape® Policy and Rider Form Numbers

Base Whole Life Policy .....	A-LL00
Accelerated Benefits Rider .....	A-R126
Exchange Privilege Rider .....	A-R127
Value Enhancement Rider (VER) – Periodic Premium .....	A-RN16
Value Enhancement Rider (VER) – Single Premium .....	A-RN18
Waiver of Premium Rider .....	A-R136
Children’s Term Insurance Rider .....	A-RM35
Yearly Renewable Term Rider (YRT) – Level .....	A-RL07
Yearly Renewable Term Rider (YRT) – Decreasing .....	A-RL09
Mortgage Protection Term Rider – 10 Year .....	A-RN40
Mortgage Protection Term Rider – 15 Year .....	A-RN48
Mortgage Protection Term Rider – 20 Year .....	A-RN56
Mortgage Protection Term Rider – 25 Year .....	A-RN64
Mortgage Protection Term Rider – 30 Year .....	A-RN72
Additional Person Term Rider (APT) – Level .....	A-RL11
Additional Person Term Rider (APT) – Decreasing .....	A-RL13
Protected Insurability Rider .....	A-R128
Payor Benefit Rider .....	A-R137
Accidental Death Benefit Rider .....	A-R130
Additional Deposit Rider .....	A-R135
Monthly Disability Income Rider .....	R T25
Accident Only Disability Income Rider .....	R T27-E

## About Assurity

Assurity Life Insurance Company’s origins are rooted in a century-long legacy of providing long-term security to policyholders that has earned generations of customers’ confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, long-term care and life insurance, annuities and specialty insurance plans through our representatives, worksite distribution and direct mail. Pension and investment management services are available through Assurity Advisors, Inc., a subsidiary of Assurity Life.

With assets exceeding \$2 billion, Assurity Life has built a reputation for “best in class” service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, one of the insurance industry’s leading independent analysts. For more information about this rating, please visit [www.ambest.com](http://www.ambest.com) or [www.assurity.com](http://www.assurity.com).

We’re proud of our history of integrity, financial accountability...and helping people through difficult times.